



**SAUSALITO BAY
COMMUNITY DEVELOPMENT
DISTRICT**

**MIAMI-DADE COUNTY
REGULAR BOARD MEETING
&
PUBLIC HEARING
MAY 3, 2017
6:15 P.M.**

Special District Services, Inc.
6625 Miami Lakes Drive, Suite 374
Miami Lakes, FL 33014

www.sausalitobaycdd.org

561.630.4922 Telephone
877.SDS.4922 Toll Free
561.630.4923 Facsimile

AGENDA
SAUSALITO BAY COMMUNITY DEVELOPMENT DISTRICT
Just Kids Center, Inc.
Conference Room
12470 S.W. 8th Street
Miami, Florida 33184
REGULAR BOARD MEETING & PUBLIC HEARING
May 3, 2017
6:15 p.m.

- A. Call to Order
- B. Proof of Publication.....Page 1
- C. Establish Quorum
- D. Additions or Deletions to Agenda
- E. Comments from the Public for Items Not on the Agenda
- F. Approval of Minutes
 - 1. March 1, 2017 Regular Board Meeting.....Page 2
- G. Public Hearing
 - 1. Proof of Publication.....Page 6
 - 2. Receive Public Comments on Adopting a Fiscal Year 2017/2018 Final Budget
 - 3. Consider Resolution No. 2017-03 – Adopting a Fiscal Year 2017/2018 Final Budget.....Page 7
- H. Old Business
 - 1. Staff Report as Required
- I. New Business
 - 1. Consider Resolution No. 2017-04 – Adopting a Fiscal Year 2017/2018 Meeting Schedule.....Page 14
- J. Administrative & Operational Matters
 - 1. Reminder Statement of Financial Interests – **2016 Form 1** – Filing Deadline July 1, 2017
 - 2. Staff Report as Required
- K. Board Member & Staff Closing Comments
- L. Adjourn

MIAMI DAILY BUSINESS REVIEW

Published Daily except Saturday, Sunday and
Legal Holidays
Miami, Miami-Dade County, Florida

STATE OF FLORIDA
COUNTY OF MIAMI-DADE:

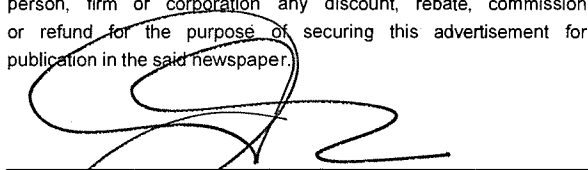
Before the undersigned authority personally appeared MARIA MESA, who on oath says that he or she is the LEGAL CLERK, Legal Notices of the Miami Daily Business Review f/k/a Miami Review, a daily (except Saturday, Sunday and Legal Holidays) newspaper, published at Miami in Miami-Dade County, Florida; that the attached copy of advertisement, being a Legal Advertisement of Notice in the matter of

SAUSALITO BAY COMMUNITY DEVELOPMENT DISTRICT
FISCAL YEAR 2016/2017 REGULAR MEETING SCHEDULE

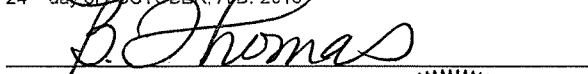
in the XXXX Court,
was published in said newspaper in the issues of

10/24/2016

Affiant further says that the said Miami Daily Business Review is a newspaper published at Miami, in said Miami-Dade County, Florida and that the said newspaper has heretofore been continuously published in said Miami-Dade County, Florida each day (except Saturday, Sunday and Legal Holidays) and has been entered as second class mail matter at the post office in Miami in said Miami-Dade County, Florida, for a period of one year next preceding the first publication of the attached copy of advertisement; and affiant further says that he or she has neither paid nor promised any person, firm or corporation any discount, rebate, commission or refund for the purpose of securing this advertisement for publication in the said newspaper.

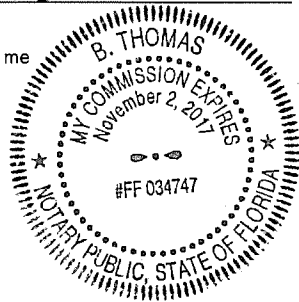


Sworn to and subscribed before me this
24 day of OCTOBER, A.D. 2016



(SEAL)

MARIA MESA personally known to me



**SAUSALITO BAY COMMUNITY
DEVELOPMENT DISTRICT
FISCAL YEAR 2016/2017 REGULAR
MEETING SCHEDULE**

NOTICE IS HEREBY GIVEN that the Board of Supervisors of the Sausalito Bay Community Development District will hold Regular Meetings in the Conference Room at the Just Kids Center, Inc. located at 12470 SW 8th Street, Miami, Florida 33184 at 6:15 p.m. on the following dates:

- November 2, 2016
- November 9, 2016
- December 7, 2016
- February 1, 2017
- March 1, 2017
- April 5, 2017
- May 3, 2017
- June 7, 2017
- September 6, 2017

The purpose of the meetings is to conduct any business coming before the Board. The meetings are open to the public and will be conducted in accordance with the provisions of Florida law. Copies of the Agenda for any of the meetings may be obtained from the District's website or by contacting the District Manager at (305) 777-0761 and/or toll free at 1-877-737-4922.

From time to time one or two Supervisors may participate by telephone; therefore, a speaker telephone will be present, as required, at the meeting location so that Supervisors may be fully informed of the discussions taking place. Said meeting(s) may be continued as found necessary to a time and place specified on the record.

If any person decides to appeal any decision made with respect to any matter considered at these meetings, such person will need a record of the proceedings and such person may need to insure that a verbatim record of the proceedings is made at his or her own expense and which record includes the testimony and evidence on which the appeal is based.

In accordance with the provisions of the Americans with Disabilities Act, any person requiring special accommodations or an interpreter to participate at any of these meetings should contact the District Manager at (305) 777-0761 and/or toll free at 1-877-737-4922 at least seven (7) days prior to the date of the particular meeting.

Meetings may be cancelled from time to time without advertised notice.

SAUSALITO BAY COMMUNITY DEVELOPMENT DISTRICT

www.sausalitobaycdd.org
10/24

16-77/0000164005M

SAUSALITO BAY COMMUNITY DEVELOPMENT DISTRICT
REGULAR BOARD MEETING
MARCH 1, 2017

A. CALL TO ORDER

District Manager Neil Kalin called the March 1, 2017, Regular Board Meeting of the Sausalito Bay Community Development District to order at 6:26 p.m. in the Conference Room of the Just Kids Center, Inc., located at 12470 SW 8th Street, Miami, Florida 33184.

B. PROOF OF PUBLICATION

Mr. Kalin presented proof of publication that notice of the Regular Board Meeting had been published in the *Miami Daily Business Review* on October 24, 2016, as part of the District's Fiscal Year 2016/2017 Regular Meeting Schedule, as legally required.

Note: Prior to proceeding, Mr. Kalin administered the Oath of Office to Mr. Miguel Picar who had been re-elected to the Board of Supervisors during the General Election process in November 2016.

C. ESTABLISH A QUORUM

Mr. Kalin determined that the attendance of Chairman Miguel Picar, Vice Chairman Jatniel Badell and Supervisors George Kadoch, Robert Penna (who arrived at approximately 6:42 p.m.) and Josefina Dauval constituted a quorum and it was in order to proceed with the meeting.

Staff members in attendance were District Managers Neil Kalin & Armando Silva of Special District Services, Inc.; and District Counsel Ginger Wald of Billing, Cochran, Lyles, Mauro & Ramsey, P.A.

Also present was Isaac Badell, son of Jatniel Badell of Miami, Florida.

D. ELECTION OF OFFICERS

Mr. Kalin stated as a result of the elections in November 2016 and the new terms of office for Ms. Dauval, Mr. Picar and Mr. Penna, it would be in order to re-elect officers to the Board of Supervisors. The following names were suggested for election:

- Chairperson – Miguel Picar
- Vice Chairperson – Jatniel Badell
- Secretary/Treasurer – Neil Kalin
- Assistant Secretaries – Robert Penna, George Kadoch, Josefina Dauval, Armando Silva and Gloria Perez

A discussion ensued after which:

A **motion** was made by Mr. Badell, seconded by Ms. Dauval and unanimously passed to *elect* the officers of the Sausalito Bay Community Development District Board of Supervisors, as listed above.

SAUSALITO BAY COMMUNITY DEVELOPMENT DISTRICT
REGULAR BOARD MEETING
MARCH 1, 2017

E. ADDITIONS OR DELETIONS TO THE AGENDA

Mr. Kalin requested the addition of the following subject: “Consider Resolution No. 2017-02 – Electronic Approvals and Designation of Checking Account Signatories” under New Business. His request was acknowledged.

F. COMMENTS FROM THE PUBLIC FOR ITEMS NOT ON THE AGENDA

There were no comments from the public for items not on the agenda.

G. APPROVAL OF MINUTES

1. November 2, 2016, Regular Board Meeting

Mr. Kalin presented the minutes of the November 2, 2016, Regular Board Meeting and asked if there were any changes. There being no changes, a **motion** was made by Ms. Dauval, seconded by Mr. Picar and unanimously passed to approve the minutes of the November 2, 2016, Regular Board Meeting, as presented.

H. OLD BUSINESS

1. Staff Report, as Required

There was no Staff Report at this time.

I. NEW BUSINESS

1. Consider Resolution No. 2017-01 – Adopting a Fiscal Year 2017/2018 Proposed Budget

Mr. Kalin presented Resolution No. 2017-01, entitled:

RESOLUTION NO. 2017-01

**A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE
SAUSALITO BAY COMMUNITY DEVELOPMENT DISTRICT
APPROVING A PROPOSED BUDGET FOR THE FISCAL YEAR
2017/2018; AND PROVIDING AN EFFECTIVE DATE.**

Mr. Kalin stated that the proposed fiscal year 2017/2018 budget had been balanced with a carryover of \$14,500 from the projected fund balance on September 30, 2017. Furthermore, Mr. advised the Board that since the overall proposed assessments were not increasing in the fiscal year 2017/2018, letters to residents would not be required. Mr. Badell asked for clarification on the Trustee Fees and Continuing Disclosure Fees. The expenditure line item “Outside Janitorial Services” was lowered from \$6,000 to \$4,800. Mr. Kalin explained that District Staff brings in outside services to clean the perimeter of the lake area two (2) times per year, or more often as required. Mr. Kalin advised that he had received a letter from the law offices of District Counsel, which outlined an adjustment to the legal fee structure commencing October 1, 2017. Rates for

SAUSALITO BAY COMMUNITY DEVELOPMENT DISTRICT
REGULAR BOARD MEETING
MARCH 1, 2017

legal services have not increased since 2003; and the new rates reflect a \$25 per hour increase in fees for partners and associates. This change in fee structure will not affect the fiscal year 2017/2018 proposed budget. In addition, Mr. Kalin stated as part of Resolution No. 2017-01, the Board must set a date for the public hearing to adopt the fiscal year 2017/2018 final budget and assessments. A discussion ensued after which:

A **motion** was made by Mr. Kadoch, seconded by Mr. Picar and unanimously passed to approve and adopt Resolution No. 2017-01, as presented, setting the public hearing to adopt the Fiscal Year 2017/2018 Budget and assessments for May 3, 2017, at 6:15 p.m. in the Conference Room at the Just Kids Center, Inc., located at 12470 SW 8th Street, Miami, Florida 33184.

2. ADD-ON ITEM – Consider Resolution No. 2017-02 – Authorizing Electronic Approvals and Selection of Signatories

Mr. Kalin presented Resolution No. 2017-02, entitled:

RESOLUTION NO. 2017-02

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE SAUSALITO BAY COMMUNITY DEVELOPMENT DISTRICT, AUTHORIZING THE ESTABLISHMENT OF A DISTRICT CHECKING/OPERATING ACCOUNT, DESIGNATING DISTRICT OFFICIALS AND/OR AUTHORIZED STAFF TO REVIEW, APPROVE AND ISSUE PAYMENT OF EXPENDITURES, SELECTING THE SIGNATORIES THEREOF; AND PROVIDING AN EFFECTIVE DATE.

Mr. Kalin provided an explanation for the document and outlined that Special District Services, Inc. had reorganized officials in the firm. Consequently, check signers for the District's operating account would be changing and it would be in order to consider the necessary changes. A discussion ensued after which:

A **motion** was made by Ms. Dauval, seconded by Mr. Badell and unanimously passed to approve and adopt Resolution No. 2017-02, *as presented*, thereby authorizing electronic approvals for expenditures and selecting Todd Wodraska, Jason Pierman, Patricia LasCasas, Lennart Lindahl, Neil Kalin and Miguel Picar to serve as the signatories on the District's checking/operating account. Two (2) signatures will be required on each check and checks will be released after electronic approvals have been provided by the Chairperson, or the Vice Chairperson in the Chairperson's absence.

J. ADMINISTRATIVE & OPERATIONAL MATTERS
1. Discussion Regarding SW 154th Avenue

Mr. Kalin stated that the District boundaries ended at the right of way line of SW 154th Avenue and that the District had no jurisdiction over the referenced Avenue. Mr. Penna expressed concerns with ongoing vehicular traffic speeding. Mr. Kalin suggested that an email or letter be

SAUSALITO BAY COMMUNITY DEVELOPMENT DISTRICT
REGULAR BOARD MEETING
MARCH 1, 2017

sent to the District outlining the speeding concern. Upon receipt of the correspondence, District Staff will reach out to the applicable department in the County to discuss this matter. No further Board action was required at this time.

2. Discussion Regarding Board Member Contact Information

Mr. Kalin informed the Board that the management office was updating Board Member contact information and asked them if any of their important contact information, including their resident address, had changed and if so, to then provide the applicable information.

Mr. Picar asked management to please make sure that District Staff was using his District email address for all correspondence, including electronic check approvals.

3. Discussion Regarding Statement of Financial Interests – 2016 Form 1

Mr. Kalin, reminded the Board Members of their responsibility to complete and submit their individual 2016 Form 1 (the “Form”) when the form arrives. He noted that, typically, Miami-Dade County mails the forms to resident addresses around the first of May. Mr. Kalin reminded the Board Members that the completed form is due by July 1st of each year.

K. BOARD MEMBER COMMENTS/STAFF CLOSING COMMENTS

There were no Board Member or Staff closing comments.

L. ADJOURNMENT

There being no further business to come before the Board, a **motion** was made by Mr. Picar, seconded by Mr. Penna and unanimously passed to adjourn the Regular Board Meeting at 7:15 p.m.

Secretary/Assistant Secretary

Chairperson/Vice Chairperson

**Notice of Public Hearing
and Regular Board Meeting of the
Sausalito Bay Community Development District**

The Board of Supervisors (the “Board”) of the Sausalito Bay Community Development District (“District”) will hold a Public Hearing and Regular Board Meeting on May 3, 2017, at 6:15 p.m., or as soon thereafter as the meeting can be heard, at the Just Kids Center, Inc. located at 12470 SW 8th Street, Miami, Florida 33184.

The purpose of the Public Hearing is to receive public comment on the Fiscal Year 2017/2018 Proposed Final Budget of the Sausalito Bay Community Development District. A copy of the Budget and/or the Agenda may be obtained from the District’s website or at the offices of the District Manager, 6625 Miami Lakes Drive, Suite 374, Miami Lakes, Florida 33014, during normal business hours. The purpose of the Regular Board Meeting is for the Board to consider any other business which may lawfully and properly come before the Board. The meetings are open to the public and will be conducted in accordance with the provisions of Florida law for Community Development Districts. Meetings may be continued as found necessary to a time and place specified on the record.

There may be occasions when one or two Board members will participate by telephone; therefore, a speaker telephone will be present at the meeting location so that Board members may be fully informed of the discussions taking place.

In accordance with the provisions of the Americans with Disabilities Act, any person requiring special accommodations or an interpreter to participate at these meetings should contact the District Manager at (305) 777-0761 and/or toll free at 1-877-737-4922, at least seven (7) days prior to the date of the meetings.

If any person decides to appeal any decision made with respect to any matter considered at this Public Hearing and Regular Board Meeting, such person will need a record of the proceedings and such person may need to ensure that a verbatim record of the proceedings is made at their own expense and which record includes the testimony and evidence on which the appeal is based.

Public Hearings and/or meetings may be cancelled from time to time without advertised notice.

Sausalito Bay Community Development District

www.sausalitobaycdd.org

PUBLISH: Miami Daily Business Review: 04/13/17 & 04/20/17

RESOLUTION NO. 2017-03

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE SAUSALITO BAY COMMUNITY DEVELOPMENT DISTRICT APPROVING AND ADOPTING A FISCAL YEAR 2017/2018 FINAL BUDGET INCLUDING NON-AD VALOREM SPECIAL ASSESSMENTS; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the Sausalito Bay Community Development District (“District”) has prepared a Proposed Budget and Final Special Assessment Roll for Fiscal Year 2017/2018 and has held a duly advertised Public Hearing to receive public comments on the Proposed Budget and Final Special Assessment Roll; and

WHEREAS, following the Public Hearing and the adoption of the Proposed Budget and Final Assessment Roll, the District is now authorized to levy non-ad valorem assessments upon the properties within the District.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE SAUSALITO BAY COMMUNITY DEVELOPMENT DISTRICT, THAT:

Section 1. The Final Budget and Final Special Assessment Roll for Fiscal Year 2017/2018 attached hereto as Exhibit “A” is approved and adopted, and the assessments set forth therein shall be levied.

Section 2. The Secretary of the District is authorized to execute any and all necessary transmittals, certifications or other acknowledgements or writings, as necessary, to comply with the intent of this Resolution.

PASSED, ADOPTED and EFFECTIVE this 3rd day of May, 2017.

ATTEST:

**SAUSALITO BAY
COMMUNITY DEVELOPMENT DISTRICT**

By: _____
Secretary/Assistant Secretary

By: _____
Chairperson/Vice Chairperson

Sausalito Bay
Community Development District

**Final Budget For
Fiscal Year 2017/2018
October 1, 2017 - September 30, 2018**

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- III DETAILED FINAL DEBT SERVICE FUND BUDGET
- IV ASSESSMENT COMPARISON

FINAL BUDGET
SAUSALITO BAY COMMUNITY DEVELOPMENT DISTRICT
FISCAL YEAR 2017/2018
OCTOBER 1, 2017 - SEPTEMBER 30, 2018

	FISCAL YEAR 2017/2018 BUDGET
REVENUES	
Administrative Assessments	77,273
Maintenance Assessments	42,532
Debt Assessments	189,588
Other Revenues	0
Interest Income	120
TOTAL REVENUES	\$ 309,513
EXPENDITURES	
MAINTENANCE EXPENDITURES	
Aquatic Maintenance (SFH - 50)	5,400
Aquatic Maintenance (TH - 23)	1,800
Lawn Maintenance (SFH - 50)	21,900
Lawn Maintenance/Lake Tracts (TH - 23)	5,580
Lake Tract Shoreline Maintenance (SFH - 50)	1,200
Lake Tract Shoreline Maintenance (TH - 23)	600
Miscellaneous Maintenance Expenses (SFH - 50)	1,500
Miscellaneous Maintenance Expenses (TH - 23)	1,200
Misc Grounds Maintenance/Mulch/Fertilizer	4,800
Engineering/Inspections	1,020
Outside Janitorial Services (SFH - 50)	4,800
Contingency	4,800
TOTAL MAINTENANCE EXPENDITURES	\$ 54,600
ADMINISTRATIVE EXPENDITURES	
Supervisor Fees	5,000
Payroll Taxes (Employer)	383
Management	28,944
Secretarial & Field Operations	5,400
Legal	8,000
Assessment Roll	6,000
Audit Fees	3,700
Insurance	6,355
Legal Advertisements	700
Miscellaneous	1,680
Postage	300
Office Supplies	500
Dues & Subscriptions	175
Trustee Fee	3,500
Continuing Disclosure Fee	500
Website Management	1,500
TOTAL ADMINISTRATIVE EXPENDITURES	\$ 72,637
TOTAL EXPENDITURES	\$ 127,237
REVENUES LESS EXPENDITURES	\$ 182,276
Bond Payments	(178,213)
BALANCE	\$ 4,063
County Appraiser & Tax Collector Fee	(6,188)
Discounts For Early Payments	(12,375)
EXCESS/ (SHORTFALL)	\$ (14,500)
Carryover From Prior Year	14,500
NET EXCESS/ (SHORTFALL)	\$ -

DETAILED FINAL BUDGET
SAUSALITO BAY COMMUNITY DEVELOPMENT DISTRICT
FISCAL YEAR 2017/2018
OCTOBER 1, 2017 - SEPTEMBER 30, 2018

	FISCAL YEAR 2015/2016 ACTUAL	FISCAL YEAR 2016/2017 BUDGET	FISCAL YEAR 2017/2018 BUDGET	COMMENTS
REVENUES				
Administrative Assessments	72,976	77,196	77,273	Expenditures/.94
Maintenance Assessments	53,884	50,268	42,532	Expenditures Less Interest & Carryover/.94
Debt Assessments	188,465	186,549	189,588	Bond Payments/.94
Other Revenues	0	0	0	
Interest Income	157	48	120	Interest Projected At \$10 Per Month
TOTAL REVENUES	\$ 315,482	\$ 314,061	\$ 309,513	
EXPENDITURES				
MAINTENANCE EXPENDITURES				
Aquatic Maintenance (SFH - 50)	4,740	5,600	5,400	\$200 Decrease From 2016/2017 Budget
Aquatic Maintenance (TH - 23)	1,380	1,850	1,800	\$50 Decrease From 2016/2017 Budget
Lawn Maintenance (SFH - 50)	18,888	22,200	21,900	\$300 Decrease From 2016/2017 Budget
Lawn Maintenance/Lake Tracts (TH - 23)	4,720	5,700	5,580	\$120 Decrease From 2016/2017 Budget
Lake Tract Shoreline Maintenance (SFH - 50)	600	1,200	1,200	No Change From 2016/2017 Budget
Lake Tract Shoreline Maintenance (TH - 23)	0	600	600	No Change From 2016/2017 Budget
Miscellaneous Maintenance Expenses (SFH - 50)	250	1,500	1,500	No Change From 2016/2017 Budget
Miscellaneous Maintenance Expenses (TH - 23)	0	1,200	1,200	No Change From 2016/2017 Budget
Misc Grounds Maintenance/Mulch/Fertilizer	0	4,800	4,800	No Change From 2016/2017 Budget
Engineering/Inspections	700	1,200	1,020	\$180 Decrease From 2016/2017 Budget
Outside Janitorial Services (SFH - 50)	0	6,000	4,800	\$1,200 Decrease From 2016/2017 Budget
Contingency	0	5,400	4,800	\$600 Decrease From 2016/2017 Budget
TOTAL MAINTENANCE EXPENDITURES	\$ 31,278	\$ 57,250	\$ 54,600	
ADMINISTRATIVE EXPENDITURES				
Supervisor Fees	3,000	5,000	5,000	Supervisor Fees
Payroll Taxes (Employer)	230	383	383	Supervisor Fees *7.65%
Management	28,164	28,356	28,944	CPI Adjustment
Secretarial & Field Operations	4,500	5,100	5,400	\$300 Increase From 2016/2017 Budget
Legal	6,203	9,000	8,000	\$1,000 Decrease From 2016/2017 Budget
Assessment Roll	6,000	6,000	6,000	No Change From 2016/2017 Budget
Audit Fees	3,600	3,700	3,700	Accepted Amount For 2016/2017 Audit
Insurance	5,665	6,100	6,355	Insurance Company Estimate
Legal Advertisements	235	700	700	No Change From 2016/2017 Budget
Miscellaneous	764	1,500	1,680	\$180 Increase From 2016/2017 Budget
Postage	119	350	300	\$50 Decrease From 2016/2017 Budget
Office Supplies	349	500	500	No Change From 2016/2017 Budget
Dues & Subscriptions	175	175	175	No Change From 2016/2017 Budget
Trustee Fee	3,225	3,700	3,500	\$200 Decrease From 2016/2017 Budget
Continuing Disclosure Fee	500	500	500	No Change From 2016/2017 Budget
Website Management	1,500	1,500	1,500	No Change From 2016/2017 Budget
TOTAL ADMINISTRATIVE EXPENDITURES	\$ 64,229	\$ 72,564	\$ 72,637	
TOTAL EXPENDITURES	\$ 95,507	\$ 129,814	\$ 127,237	
REVENUES LESS EXPENDITURES	\$ 219,975	\$ 184,247	\$ 182,276	
Bond Payments	(179,931)	(175,356)	(178,213)	2018 P & I Payments Less Earned Interest
BALANCE	\$ 40,044	\$ 8,891	\$ 4,063	
County Appraiser & Tax Collector Fee	(3,040)	(6,280)	(6,188)	Two Percent Of Total Assessment Roll
Discounts For Early Payments	(11,217)	(12,561)	(12,375)	Four Percent Of Total Assessment Roll
EXCESS/ (SHORTFALL)	\$ 25,787	\$ (9,950)	\$ (14,500)	
Carryover From Prior Year	0	9,950	14,500	Carryover From Prior Year
NET EXCESS/ (SHORTFALL)	\$ 25,787	\$ -	\$ -	

DETAILED FINAL DEBT SERVICE FUND BUDGET

SAUSALITO BAY COMMUNITY DEVELOPMENT DISTRICT

FISCAL YEAR 2017/2018

OCTOBER 1, 2017 - SEPTEMBER 30, 2018

	FISCAL YEAR 2015/2016 ACTUAL	FISCAL YEAR 2016/2017 BUDGET	FISCAL YEAR 2017/2018 BUDGET	COMMENTS
Interest Income	9	0	0	Projected Interest For FY 2017/2018
NAV Tax Collection	179,931	175,356	178,213	2018 P & I Payments Less Earned Interest
Total Revenues	\$ 179,940	\$ 175,356	\$ 178,213	
EXPENDITURES				
Principal Payments	90,000	90,000	95,000	Principal Payment Due In 2018
Interest Payments	88,000	85,356	83,213	Interest Payments Due In 2018
Total Expenditures	\$ 178,000	\$ 175,356	\$ 178,213	
Excess/ (Shortfall)	\$ 1,940	\$ -	\$ -	

Series 2013 Bond Refunding Information

Original Par Amount =	\$2,595,000	Annual Principal Payments Due =	May 1st
Interest Rate =	1.375% - 4.00%	Annual Interest Payments Due =	May 1st & November 1st
Issue Date =	March 2013		
Maturity Date =	May 2035		

Sausalito Bay Community Development District Assessment Comparison

	Original Projected Assessment Before Discount*	Fiscal Year 2014/2015 Assessment Before Discount*	Fiscal Year 2015/2016 Assessment Before Discount*	Fiscal Year 2016/2017 Assessment Before Discount*	Fiscal Year 2017/2018 Projected Assessment Before Discount*
Administrative Assessment For Lot Size 23	\$ -	\$ 175.50	\$ 169.35	\$ 179.94	\$ 180.12
Maintenance Assessment For Lot Size 23	\$ -	\$ 62.36	\$ 61.06	\$ 50.25	\$ 43.52
<u>Debt For Lot Size 23</u>	<u>\$ -</u>	<u>\$ 371.54</u>	<u>\$ 378.95</u>	<u>\$ 375.10</u>	<u>\$ 381.21</u>
Total	\$ 625.00	\$ 609.40	\$ 609.36	\$ 605.29	\$ 604.85
Administrative Assessment For Lot Size 50	\$ -	\$ 175.50	\$ 169.35	\$ 179.94	\$ 180.12
Maintenance Assessment For Lot Size 50	\$ -	\$ 201.66	\$ 184.12	\$ 177.85	\$ 149.57
<u>Debt For Lot Size 50</u>	<u>\$ -</u>	<u>\$ 484.38</u>	<u>\$ 494.04</u>	<u>\$ 489.02</u>	<u>\$ 496.99</u>
Total	\$ 750.00	\$ 861.54	\$ 847.51	\$ 846.81	\$ 826.68

* Assessments Include the Following :

-
- 4% Discount for Early Payments
 - 1% County Tax Collector Fee
 - 1% County Property Appraiser Fee

Community Information:

Twenty Three Foot Lots	204
<u>Fifty Foot Lots</u>	<u>225</u>
Total Units	429

RESOLUTION NO. 2017-04

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE SAUSALITO BAY COMMUNITY DEVELOPMENT DISTRICT, ESTABLISHING A REGULAR MEETING SCHEDULE FOR FISCAL YEAR 2017/2018 AND SETTING THE TIME AND LOCATION OF SAID DISTRICT MEETINGS; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, it is necessary for the Sausalito Bay Community Development District ("District") to establish a regular meeting schedule for fiscal year 2017/2018; and

WHEREAS, the Board of Supervisors of the District has set a regular meeting schedule, location and time for District meetings for fiscal year 2017/2018 which is attached hereto and made a part hereof as Exhibit "A".

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE SAUSALITO BAY COMMUNITY DEVELOPMENT DISTRICT, MIAMI-DADE COUNTY, FLORIDA, AS FOLLOWS:

Section 1. The above recitals are hereby adopted.

Section 2. The regular meeting schedule, time and location for meetings for fiscal year 2017/2018 which is attached hereto as Exhibit "A" is hereby adopted and authorized to be published.

PASSED, ADOPTED and EFFECTIVE this 3rd day of May, 2017.

ATTEST:

**SAUSALITO BAY
COMMUNITY DEVELOPMENT DISTRICT**

By: _____
Secretary/Assistant Secretary

By: _____
Chairperson/Vice Chairperson

**SAUSALITO BAY COMMUNITY DEVELOPMENT DISTRICT
FISCAL YEAR 2017/2018 REGULAR MEETING SCHEDULE**

NOTICE IS HEREBY GIVEN that the Board of Supervisors (the “Board”) of the **Sausalito Bay Community Development District** (the “District”) will hold Regular Meetings in the Conference Room at the Just Kids Center, Inc. located at 12470 SW 8th Street, Miami, Florida 33184 at **6:15 p.m.** on the following dates:

**October 4, 2017
November 1, 2017
December 6, 2017
February 7, 2018
March 7, 2018
April 4, 2018
May 2, 2018
June 6, 2018
September 5, 2018**

The purpose of the meetings is for the Board to consider any District business which may lawfully and properly come before the Board. Meetings are open to the public and will be conducted in accordance with the provisions of Florida law for Community Development Districts. Copies of the Agenda for any of the meetings may be obtained from the District’s website or by contacting the District Manager at 305-777-0761 and/or toll free at 1-877-737-4922, prior to the date of the particular meeting.

From time to time one or two Board members may participate by telephone; therefore, a speaker telephone will be present at the meeting location so that Board members may be fully informed of the discussions taking place. Said meeting(s) may be continued as found necessary to a time and place specified on the record.

If any person decides to appeal any decision made with respect to any matter considered at these meetings, such person will need a record of the proceedings and such person may need to insure that a verbatim record of the proceedings is made at his or her own expense and which record includes the testimony and evidence on which the appeal is based.

In accordance with the provisions of the Americans with Disabilities Act, any person requiring special accommodations or an interpreter to participate at any of these meetings should contact the District Manager at 305-777-0761 and/or toll free at 1-877-737-4922 at least seven (7) days prior to the date of the particular meeting.

Meetings may be cancelled from time to time with no advertised notice.

SAUSALITO BAY COMMUNITY DEVELOPMENT DISTRICT

www.sausalitobaycdd.org

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