

Sausalito Bay  
Community Development District

**Amended Final Budget For  
Fiscal Year 2017/2018  
October 1, 2017 - September 30, 2018**

# **CONTENTS**

- I        AMENDED FINAL OPERATING FUND BUDGET**
- II       AMENDED FINAL DEBT SERVICE FUND BUDGET**

**AMENDED FINAL BUDGET**  
**SAUSALITO BAY COMMUNITY DEVELOPMENT DISTRICT**  
**OPERATING FUND**  
**FISCAL YEAR 2017/2018**  
**OCTOBER 1, 2017 - SEPTEMBER 30, 2018**

	FISCAL YEAR 2017/2018 BUDGET 10/1/17 - 9/30/18	AMENDED FINAL BUDGET 10/1/17 - 9/30/18	YEAR TO DATE ACTUAL 10/1/17 - 8/31/18
<b>REVENUES</b>			
Administrative Assessments	77,273	77,756	77,756
Maintenance Assessments	42,532	42,532	42,532
Debt Assessments	189,588	189,588	189,588
Other Revenues	0	0	0
Interest Income	120	475	457
<b>Total Revenues</b>	<b>\$ 309,513</b>	<b>\$ 310,351</b>	<b>\$ 310,333</b>
<b>ADMINISTRATIVE EXPENDITURES</b>			
Supervisor Fees	5,000	3,000	3,000
Payroll Taxes (Employer)	383	230	230
Management	28,944	28,944	26,532
Secretarial & Field Operations	5,400	5,400	4,950
Legal	8,000	7,750	6,555
Assessment Roll	6,000	6,000	0
Audit Fees	3,700	3,700	3,700
Insurance	6,355	5,778	5,778
Legal Advertisements	700	700	328
Miscellaneous	1,680	1,200	940
Postage	300	150	137
Office Supplies	500	375	317
Dues & Subscriptions	175	175	175
Trustee Fee	3,500	3,225	3,225
Continuing Disclosure Fee	500	350	0
Website Management	1,500	1,500	1,375
<b>TOTAL ADMINISTRATIVE EXPENDITURES</b>	<b>\$ 72,637</b>	<b>\$ 68,477</b>	<b>\$ 57,242</b>
<b>MAINTENANCE EXPENDITURES</b>			
Aquatic Maintenance (SFH - 50)	5,400	5,400	4,345
Aquatic Maintenance (TH - 23)	1,800	1,650	1,265
Lawn Maintenance (SFH - 50)	21,900	21,000	16,360
Lawn Maintenance/Lake Tracts (TH - 23)	5,580	5,580	4,650
Lake Tract Shoreline Maintenance (SFH - 50)	1,200	1,200	1,200
Lake Tract Shoreline Maintenance (TH - 23)	600	400	400
Miscellaneous Maintenance Expenses (SFH - 50)	1,500	500	0
Miscellaneous Maintenance Expenses (TH - 23)	1,200	500	0
Misc Grounds Maintenance/Mulch/Fertilizer	4,800	4,000	3,024
Engineering/Inspections	1,020	850	850
Outside Janitorial Services (SFH - 50)	4,800	1,000	0
Contingency	4,800	4,500	3,280
<b>TOTAL MAINTENANCE EXPENDITURES</b>	<b>\$ 54,600</b>	<b>\$ 46,580</b>	<b>\$ 35,374</b>
<b>TOTAL EXPENDITURES</b>	<b>\$ 127,237</b>	<b>\$ 115,057</b>	<b>\$ 92,616</b>
<b>REVENUES LESS EXPENDITURES</b>	<b>\$ 182,276</b>	<b>\$ 195,294</b>	<b>\$ 217,717</b>
Bond Payments	(178,213)	(181,087)	(181,087)
<b>Balance</b>	<b>\$ 4,063</b>	<b>\$ 14,207</b>	<b>\$ 36,630</b>
County Appraiser & Tax Collector Fee	(6,188)	(2,988)	(2,988)
Discounts For Early Payments	(12,375)	(10,892)	(10,892)
<b>Excess/ (Shortfall)</b>	<b>\$ (14,500)</b>	<b>\$ 327</b>	<b>\$ 22,750</b>
Carryover From Prior Year	14,500	14,500	0
<b>Net Excess/ (Shortfall)</b>	<b>\$ -</b>	<b>\$ 14,827</b>	<b>\$ 22,750</b>

FUND BALANCE AS OF 9/30/17	
FY 2017/2018 ACTIVITY	
FUND BALANCE AS OF 9/30/18	

\$184,866
\$327
\$185,193

**Notes**

Carryover From Prior Year Of \$14,500 to be used to reduce Fiscal Year 2017/2018 Assessments.  
\$13,500 Of Fund Balance To Be Used To Reduce 2018/2019 Assessments.

**AMENDED FINAL BUDGET**  
**SAUSALITO BAY COMMUNITY DEVELOPMENT DISTRICT**  
**DEBT SERVICE FUND**  
**FISCAL YEAR 2017/2018**  
**OCTOBER 1, 2017 - SEPTEMBER 30, 2018**

	<b>FISCAL YEAR 2017/2018 BUDGET</b>	<b>AMENDED FINAL BUDGET</b>	<b>YEAR TO DATE ACTUAL</b>
<b>REVENUES</b>	<b>10/1/17 - 9/30/18</b>	<b>10/1/17 - 9/30/18</b>	<b>10/1/17 - 8/31/18</b>
Interest Income	0	1,596	1,576
NAV Tax Collection	178,213	181,087	181,087
<b>Total Revenues</b>	<b>\$ 178,213</b>	<b>\$ 182,683</b>	<b>\$ 182,663</b>
<b>EXPENDITURES</b>			
Principal Payments	95,000	95,000	95,000
Interest Payments	83,213	84,400	84,400
<b>Total Expenditures</b>	<b>\$ 178,213</b>	<b>\$ 179,400</b>	<b>\$ 179,400</b>
<b>Excess/ (Shortfall)</b>	<b>\$ -</b>	<b>\$ 3,283</b>	<b>\$ 3,263</b>

FUND BALANCE AS OF 9/30/17	\$145,906
FY 2017/2018 ACTIVITY	\$3,283
FUND BALANCE AS OF 9/30/18	\$149,189

Notes

Reserve Fund Balance = \$90,000\*. Revenue Fund Balance = \$55,189\*

Revenue Fund Balance To Be Used To Make 11/1/2018 Interest Payment Of \$41,013.

\* Approximate Amounts

**2013 Bond Refunding**

---

Original Par Amount =	\$2,595,000	Annual Principal Payments Due:
Interest Rate =	1.375% - 4.00%	May 1st
Issue Date =	March 2013	Annual Interest Payments Due:
Maturity Date =	May 2035	May 1st & November 1st
Par Amount As Of 8/31/18 =	\$2,145,000	