

Sausalito Bay
Community Development District

**Amended Final Budget For
Fiscal Year 2016/2017
October 1, 2016 - September 30, 2017**

CONTENTS

- I AMENDED FINAL OPERATING FUND BUDGET**
- II AMENDED FINAL DEBT SERVICE FUND BUDGET**

AMENDED FINAL BUDGET
SAUSALITO BAY COMMUNITY DEVELOPMENT DISTRICT
OPERATING FUND
FISCAL YEAR 2016/2017
OCTOBER 1, 2016 - SEPTEMBER 30, 2017

	FISCAL YEAR 2016/2017 BUDGET 10/1/16 - 9/30/17	AMENDED FINAL BUDGET 10/1/16 - 9/30/17	YEAR TO DATE ACTUAL 10/1/16 - 9/29/17
REVENUES			
Administrative Assessments	77,196	77,564	77,564
Maintenance Assessments	50,268	50,268	50,268
Debt Assessments	186,549	186,549	186,549
Other Revenues	0	0	0
Interest Income	48	425	421
Total Revenues	\$ 314,061	\$ 314,806	\$ 314,802
ADMINISTRATIVE EXPENDITURES			
Supervisor Fees	5,000	3,000	3,000
Payroll Taxes (Employer)	383	230	230
Management	28,356	28,356	28,356
Secretarial & Field Operations	5,100	5,100	5,100
Legal	9,000	6,300	5,298
Assessment Roll	6,000	6,000	6,000
Audit Fees	3,700	3,700	3,700
Insurance	6,100	5,778	5,778
Legal Advertisements	700	700	396
Miscellaneous	1,500	1,250	762
Postage	350	100	92
Office Supplies	500	250	218
Dues & Subscriptions	175	175	175
Trustee Fee	3,700	3,225	3,225
Continuing Disclosure Fee	500	350	350
Website Management	1,500	1,500	1,500
TOTAL ADMINISTRATIVE EXPENDITURES	\$ 72,564	\$ 66,014	\$ 64,180
MAINTENANCE EXPENDITURES			
Aquatic Maintenance (SFH - 50)	5,600	5,600	4,740
Aquatic Maintenance (TH - 23)	1,850	1,850	1,380
Lawn Maintenance (SFH - 50)	22,200	21,000	18,132
Lawn Maintenance/Lake Tracts (TH - 23)	5,700	5,500	4,080
Lake Tract Shoreline Maintenance (SFH - 50)	1,200	800	800
Lake Tract Shoreline Maintenance (TH - 23)	600	800	800
Miscellaneous Maintenance Expenses (SFH - 50)	1,500	1,225	1,225
Miscellaneous Maintenance Expenses (TH - 23)	1,200	500	0
Misc Grounds Maintenance/Mulch/Fertilizer	4,800	1,200	0
Engineering/Inspections	1,200	850	850
Outside Janitorial Services (SFH - 50)	6,000	600	0
Contingency	5,400	3,000	0
TOTAL MAINTENANCE EXPENDITURES	\$ 57,250	\$ 39,925	\$ 32,007
TOTAL EXPENDITURES	\$ 129,814	\$ 105,939	\$ 96,187
REVENUES LESS EXPENDITURES	\$ 184,247	\$ 208,867	\$ 218,615
Bond Payments	(175,356)	(178,378)	(178,378)
Balance	\$ 8,891	\$ 30,489	\$ 40,237
County Appraiser & Tax Collector Fee	(6,280)	(3,032)	(3,032)
Discounts For Early Payments	(12,561)	(11,092)	(11,092)
Excess/ (Shortfall)	\$ (9,950)	\$ 16,365	\$ 26,113
Carryover From Prior Year	9,950	9,950	0
Net Excess/ (Shortfall)	\$ -	\$ 26,315	\$ 26,113

FUND BALANCE AS OF 9/30/16	
FY 2016/2017 ACTIVITY	
FUND BALANCE AS OF 9/30/17	

\$159,119
\$16,365
\$175,484

Notes

Carryover From Prior Year Of \$9,950 to be used to reduce Fiscal Year 2016/2017 Assessments.
\$14,500 Of Fund Balance To Be Used To Reduce 2017/2018 Assessments.

AMENDED FINAL BUDGET
SAUSALITO BAY COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND
FISCAL YEAR 2016/2017
OCTOBER 1, 2016 - SEPTEMBER 30, 2017

	FISCAL YEAR 2016/2017 BUDGET	AMENDED FINAL BUDGET	YEAR TO DATE ACTUAL
REVENUES	10/1/16 - 9/30/17	10/1/16 - 9/30/17	10/1/16 - 9/29/17
Interest Income	0	390	384
NAV Tax Collection	175,356	178,378	178,378
Total Revenues	\$ 175,356	\$ 178,768	\$ 178,762
EXPENDITURES			
Principal Payments	90,000	90,000	90,000
Interest Payments	85,356	86,313	86,313
Total Expenditures	\$ 175,356	\$ 176,313	\$ 176,313
Excess/ (Shortfall)	\$ -	\$ 2,455	\$ 2,449

FUND BALANCE AS OF 9/30/16	\$143,380
FY 2016/2017 ACTIVITY	\$2,455
FUND BALANCE AS OF 9/30/17	\$145,835

Notes

Reserve Fund Balance = \$90,000*. Revenue Fund Balance = \$55,835*

Revenue Fund Balance To Be Used To Make 11/1/2017 Interest Payment Of \$42,200.

* Approximate Amounts

2013 Bond Refunding

Original Par Amount =	\$2,595,000	Annual Principal Payments Due:
Interest Rate =	1.375% - 4.00%	May 1st
Issue Date =	March 2013	Annual Interest Payments Due:
Maturity Date =	May 2035	May 1st & November 1st
Par Amount As Of 9/30/17 =	\$2,240,000	