

Sausalito Bay
Community Development District

**Amended Final Budget For
Fiscal Year 2018/2019
October 1, 2018 - September 30, 2019**

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AMENDED FINAL BUDGET
SAUSALITO BAY COMMUNITY DEVELOPMENT DISTRICT
OPERATING FUND
FISCAL YEAR 2018/2019
OCTOBER 1, 2018 - SEPTEMBER 30, 2019

	FISCAL YEAR 2018/2019 BUDGET 10/1/18 - 9/30/19	AMENDED FINAL BUDGET 10/1/18 - 9/30/19	YEAR TO DATE ACTUAL 10/1/18 - 8/31/19
REVENUES			
Administrative Assessments	78,779	79,431	79,431
Maintenance Assessments	43,053	43,053	43,053
Debt Assessments	186,982	186,982	186,982
Other Revenues	0	0	0
Interest Income	180	480	460
Total Revenues	\$ 308,994	\$ 309,946	\$ 309,926
ADMINISTRATIVE EXPENDITURES			
Supervisor Fees	5,000	2,400	2,400
Payroll Taxes (Employer)	383	259	259
Management	29,544	29,544	27,082
Secretarial & Field Operations	5,700	5,700	5,225
Legal	8,000	7,000	5,063
Assessment Roll	6,000	6,000	0
Audit Fees	3,800	3,400	3,400
Insurance	6,500	5,000	5,000
Legal Advertisements	700	700	348
Miscellaneous	2,000	2,000	1,043
Postage	300	110	93
Office Supplies	500	500	444
Dues & Subscriptions	175	175	175
Trustee Fee	3,600	3,548	3,548
Continuing Disclosure Fee	350	350	0
Website Management	1,500	1,500	1,375
TOTAL ADMINISTRATIVE EXPENDITURES	\$ 74,052	\$ 68,186	\$ 55,455
MAINTENANCE EXPENDITURES			
Aquatic Maintenance (SFH - 50)	5,400	5,400	4,640
Aquatic Maintenance (TH - 23)	1,800	750	460
Lawn Maintenance (SFH - 50)	22,500	21,000	18,577
Lawn Maintenance/Lake Tracts (TH - 23)	6,000	6,000	5,327
Lake Tract Shoreline Maintenance (SFH - 50)	900	750	350
Lake Tract Shoreline Maintenance (TH - 23)	480	250	0
Miscellaneous Maintenance Expenses (SFH - 50)	1,800	1,200	795
Miscellaneous Maintenance Expenses (TH - 23)	750	250	0
Misc Grounds Maintenance/Mulch/Fertilizer	5,000	3,500	2,536
Engineering/Inspections	1,020	1,500	580
Outside Janitorial Services (SFH - 50)	3,300	1,000	0
Contingency*	5,200	18,500	16,938
TOTAL MAINTENANCE EXPENDITURES	\$ 54,150	\$ 60,100	\$ 50,203
TOTAL EXPENDITURES	\$ 128,202	\$ 128,286	\$ 105,658
REVENUES LESS EXPENDITURES	\$ 180,792	\$ 181,660	\$ 204,268
Bond Payments	(175,763)	(178,658)	(178,658)
Balance	\$ 5,029	\$ 3,002	\$ 25,610
County Appraiser & Tax Collector Fee	(6,176)	(2,985)	(2,985)
Discounts For Early Payments	(12,353)	(10,765)	(10,765)
Excess/ (Shortfall)	\$ (13,500)	\$ (10,748)	\$ 11,860
Carryover From Prior Year	13,500	13,500	0
Net Excess/ (Shortfall)	\$ -	\$ 2,752	\$ 11,860

* - Contingency Was Used For Tree Installation

FUND BALANCE AS OF 9/30/18	\$192,227
FY 2018/2019 ACTIVITY	(\$10,748)
FUND BALANCE AS OF 9/30/19	\$181,479

Notes

Carryover From Prior Year Of \$13,500 to be used to reduce Fiscal Year 2018/2019 Assessments.
\$24,000 Of Fund Balance To Be Used To Reduce 2019/2020 Assessments.

AMENDED FINAL BUDGET
SAUSALITO BAY COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND
FISCAL YEAR 2018/2019
OCTOBER 1, 2018 - SEPTEMBER 30, 2019

	FISCAL YEAR 2018/2019 BUDGET	AMENDED FINAL BUDGET	YEAR TO DATE ACTUAL
REVENUES	10/1/18 - 9/30/19	10/1/18 - 9/30/19	10/1/18 - 8/31/19
Interest Income	25	2,950	2,930
NAV Tax Collection	175,763	178,658	178,658
Total Revenues	\$ 175,788	\$ 181,608	\$ 181,588
EXPENDITURES			
Principal Payments	95,000	90,000	90,000
Interest Payments	80,788	82,025	82,025
Total Expenditures	\$ 175,788	\$ 172,025	\$ 172,025
Excess/ (Shortfall)	\$ -	\$ 9,583	\$ 9,563

FUND BALANCE AS OF 9/30/18	\$149,360
FY 2018/2019 ACTIVITY	\$9,583
FUND BALANCE AS OF 9/30/19	\$158,943

Notes

Reserve Fund Balance = \$90,000*. Revenue Fund Balance = \$68,943*

Revenue Fund Balance To Be Used To Make 11/1/2019 Interest Payment Of \$39,755.

* Approximate Amounts

2013 Bond Refunding

Original Par Amount =	\$2,595,000	Annual Principal Payments Due:
Interest Rate =	1.375% - 4.00%	May 1st
Issue Date =	March 2013	Annual Interest Payments Due:
Maturity Date =	May 2035	May 1st & November 1st
Par Amount As Of 8/31/19 =	\$2,055,000	