

Sausalito Bay
Community Development District

**Amended Final Budget For
Fiscal Year 2019/2020
October 1, 2019 - September 30, 2020**

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AMENDED FINAL BUDGET
SAUSALITO BAY COMMUNITY DEVELOPMENT DISTRICT
OPERATING FUND
FISCAL YEAR 2019/2020
OCTOBER 1, 2019 - SEPTEMBER 30, 2020

	FISCAL YEAR 2019/2020 BUDGET 10/1/19 - 9/30/20	AMENDED FINAL BUDGET 10/1/19 - 9/30/20	YEAR TO DATE ACTUAL 10/1/19 - 8/31/20
REVENUES			
Administrative Assessments	81,366	81,861	81,861
Maintenance Assessments	36,926	36,926	36,926
Debt Assessments	189,202	189,202	189,202
Other Revenues	0	0	0
Interest Income	240	240	236
Total Revenues	\$ 307,734	\$ 308,229	\$ 308,225
ADMINISTRATIVE EXPENDITURES			
Supervisor Fees	5,000	3,200	3,200
Payroll Taxes (Employer)	383	245	245
Management	30,096	30,096	27,588
Secretarial & Field Operations	6,180	6,180	5,665
Legal	8,000	7,500	5,270
Assessment Roll	6,000	6,000	0
Audit Fees	3,500	3,500	3,500
Insurance	6,500	5,251	5,251
Legal Advertisements	700	700	464
Miscellaneous	2,000	1,200	723
Postage	300	85	77
Office Supplies	500	225	191
Dues & Subscriptions	175	175	175
Trustee Fee	3,600	3,548	3,548
Continuing Disclosure Fee	350	350	0
Website Management	2,000	2,000	1,832
Administrative Contingency	1,200	600	0
TOTAL ADMINISTRATIVE EXPENDITURES	\$ 76,484	\$ 70,855	\$ 57,729
MAINTENANCE EXPENDITURES			
Aquatic Maintenance (SFH - 50)	5,400	6,120	5,610
Aquatic Maintenance (TH - 23)	1,800	500	0
Lawn Maintenance (SFH - 50)	22,500	21,000	17,498
Lawn Maintenance/Lake Tracts (TH - 23)	6,000	6,000	5,115
Lake Tract Shoreline Maintenance (SFH - 50)	900	1,050	1,050
Lake Tract Shoreline Maintenance (TH - 23)	480	480	350
Miscellaneous Maintenance Expenses (SFH - 50)	8,000	2,500	800
Miscellaneous Maintenance Expenses (TH - 23)	750	1,250	980
Misc Grounds Maintenance/Mulch/Fertilizer	4,800	500	0
Engineering/Inspections	1,020	975	975
Outside Janitorial Services (SFH - 50)	3,300	500	0
Contingency	4,000	2,000	0
TOTAL MAINTENANCE EXPENDITURES	\$ 58,950	\$ 42,875	\$ 32,378
TOTAL EXPENDITURES	\$ 135,434	\$ 113,730	\$ 90,107
REVENUES LESS EXPENDITURES	\$ 172,300	\$ 194,499	\$ 218,118
Bond Payments	(177,850)	(180,546)	(180,546)
Balance	\$ (5,550)	\$ 13,953	\$ 37,572
County Appraiser & Tax Collector Fee	(6,150)	(2,967)	(2,967)
Discounts For Early Payments	(12,300)	(11,104)	(11,104)
Excess/ (Shortfall)	\$ (24,000)	\$ (118)	\$ 23,501
Carryover From Prior Year	24,000	24,000	0
Net Excess/ (Shortfall)	\$ -	\$ 23,882	\$ 23,501

FUND BALANCE AS OF 9/30/19	
FY 2019/2020 ACTIVITY	
FUND BALANCE AS OF 9/30/20	

\$187,815
(\$118)
\$187,697

Notes

Carryover From Prior Year Of \$24,000 to be used to reduce Fiscal Year 2019/2020 Assessments.
\$22,000 Of Fund Balance To Be Used To Reduce 2020/2021 Assessments.

AMENDED FINAL BUDGET
SAUSALITO BAY COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND
FISCAL YEAR 2019/2020
OCTOBER 1, 2019 - SEPTEMBER 30, 2020

	FISCAL YEAR 2019/2020 BUDGET	AMENDED FINAL BUDGET	YEAR TO DATE ACTUAL
REVENUES	10/1/19 - 9/30/20	10/1/19 - 9/30/20	10/1/19 - 8/31/20
Interest Income	200	1,315	1,314
NAV Tax Collection	177,850	180,546	180,546
Total Revenues	\$ 178,050	\$ 181,861	\$ 181,860
EXPENDITURES			
Principal Payments	100,000	100,000	100,000
Interest Payments	78,050	79,550	79,550
Total Expenditures	\$ 178,050	\$ 179,550	\$ 179,550
Excess/ (Shortfall)	\$ -	\$ 2,311	\$ 2,310

FUND BALANCE AS OF 9/30/19	\$159,419
FY 2019/2020 ACTIVITY	\$2,311
FUND BALANCE AS OF 9/30/20	\$161,730

Notes

Reserve Fund Balance = \$90,000*. Revenue Fund Balance = \$71,730*

Revenue Fund Balance To Be Used To Make 11/1/2020 Interest Payment Of \$38,275.

* Approximate Amounts

2013 Bond Refunding

Original Par Amount =	\$2,595,000	Annual Principal Payments Due:
Interest Rate =	1.375% - 4.00%	May 1st
Issue Date =	March 2013	Annual Interest Payments Due:
Maturity Date =	May 2035	May 1st & November 1st
Par Amount As Of 8/31/20 =	\$1,955,000	