

Sausalito Bay
Community Development District

**Amended Final Budget For
Fiscal Year 2020/2021
October 1, 2020 - September 30, 2021**

CONTENTS

- I AMENDED FINAL OPERATING FUND BUDGET**
- II AMENDED FINAL DEBT SERVICE FUND BUDGET**

AMENDED FINAL BUDGET
SAUSALITO BAY COMMUNITY DEVELOPMENT DISTRICT
OPERATING FUND
FISCAL YEAR 2020/2021
OCTOBER 1, 2020 - SEPTEMBER 30, 2021

	FISCAL YEAR 2020/2021 BUDGET 10/1/20 - 9/30/21	AMENDED FINAL BUDGET 10/1/20 - 9/30/21	YEAR TO DATE ACTUAL 10/1/20 - 7/31/21
REVENUES			
Administrative Assessments	81,908	82,181	82,181
Maintenance Assessments	38,989	38,989	38,989
Debt Assessments	185,399	185,399	185,399
Other Revenues	0	0	0
Interest Income	300	260	233
Total Revenues	\$ 306,596	\$ 306,829	\$ 306,802
ADMINISTRATIVE EXPENDITURES			
Supervisor Fees	5,000	4,000	3,000
Payroll Taxes (Employer)	383	310	230
Management	30,780	30,780	25,650
Secretarial & Field Operations	6,180	6,180	5,150
Legal	8,000	8,000	5,303
Assessment Roll	6,000	6,000	0
Audit Fees	3,600	3,600	3,600
Insurance	6,250	5,513	5,513
Legal Advertisements	700	600	174
Miscellaneous	2,000	1,500	668
Postage	275	180	164
Office Supplies	500	250	144
Dues & Subscriptions	175	175	175
Trustee Fee	3,600	3,548	3,548
Continuing Disclosure Fee	350	350	0
Website Management	2,000	2,000	1,666
Administrative Contingency	1,200	500	0
TOTAL ADMINISTRATIVE EXPENDITURES	\$ 76,993	\$ 73,486	\$ 54,985
MAINTENANCE EXPENDITURES			
Aquatic Maintenance (SFH - 50)	5,400	6,200	5,100
Aquatic Maintenance (TH - 23)	1,800	1,000	0
Lawn Maintenance (SFH - 50)	22,500	20,000	13,545
Lawn Maintenance/Lake Tracts (TH - 23)	6,000	8,500	7,293
Lake Tract Shoreline Maintenance (SFH - 50)	900	1,600	1,600
Lake Tract Shoreline Maintenance (TH - 23)	480	250	0
Miscellaneous Maintenance Expenses (SFH - 50)	8,000	4,000	0
Miscellaneous Maintenance Expenses (TH - 23)	750	500	0
Misc Grounds Maintenance/Mulch/Fertilizer	4,800	3,000	1,538
Engineering/Inspections	1,020	975	975
Outside Janitorial Services (SFH - 50)	3,300	1,000	0
Contingency	4,000	2,000	250
TOTAL MAINTENANCE EXPENDITURES	\$ 58,950	\$ 49,025	\$ 30,301
TOTAL EXPENDITURES	\$ 135,943	\$ 122,511	\$ 85,286
REVENUES LESS EXPENDITURES	\$ 170,653	\$ 184,318	\$ 221,516
Bond Payments	(174,275)	(176,771)	(176,771)
Balance	\$ (3,622)	\$ 7,547	\$ 44,745
County Appraiser & Tax Collector Fee	(6,126)	(2,953)	(2,953)
Discounts For Early Payments	(12,252)	(11,305)	(11,305)
Excess/ (Shortfall)	\$ (22,000)	\$ (6,711)	\$ 30,487
Carryover From Prior Year	22,000	22,000	0
Net Excess/ (Shortfall)	\$ -	\$ 15,289	\$ 30,487

FUND BALANCE AS OF 9/30/20	\$198,312
FY 2020/2021 ACTIVITY	(\$6,711)
FUND BALANCE AS OF 9/30/21	\$191,601

Notes

Carryover From Prior Year Of \$22,000 to be used to reduce Fiscal Year 2020/2021 Assessments.
\$22,000 Of Fund Balance To Be Used To Reduce 2021/2022 Assessments.

AMENDED FINAL BUDGET
SAUSALITO BAY COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND
FISCAL YEAR 2020/2021
OCTOBER 1, 2020 - SEPTEMBER 30, 2021

	FISCAL YEAR 2020/2021 BUDGET	AMENDED FINAL BUDGET	YEAR TO DATE ACTUAL
REVENUES	10/1/20 - 9/30/21	10/1/20 - 9/30/21	10/1/20 - 7/31/21
Interest Income	200	11	9
NAV Tax Collection	174,475	176,771	173,915
Total Revenues	\$ 174,675	\$ 176,782	\$ 173,924
EXPENDITURES			
Principal Payments	100,000	100,000	100,000
Interest Payments	74,675	76,550	76,550
Total Expenditures	\$ 174,675	\$ 176,550	\$ 176,550
Excess/ (Shortfall)	\$ -	\$ 232	\$ (2,626)

FUND BALANCE AS OF 9/30/20	\$161,730
FY 2020/2021 ACTIVITY	\$232
FUND BALANCE AS OF 9/30/21	\$161,962

Notes

Reserve Fund Balance = \$90,000*. Revenue Fund Balance = \$71,962*

Revenue Fund Balance To Be Used To Make 11/1/2021 Interest Payment Of \$36,400.

* Approximate Amounts

2013 Bond Refunding

Original Par Amount =	\$2,595,000	Annual Principal Payments Due:
Interest Rate =	1.375% - 4.00%	May 1st
Issue Date =	March 2013	Annual Interest Payments Due:
Maturity Date =	May 2035	May 1st & November 1st
Par Amount As Of 7/31/21 =	\$1,855,000	