

Sausalito Bay
Community Development District

**Amended Final Budget For
Fiscal Year 2022/2023
October 1, 2022 - September 30, 2023**

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AMENDED FINAL BUDGET
SAUSALITO BAY COMMUNITY DEVELOPMENT DISTRICT
OPERATING FUND
FISCAL YEAR 2022/2023
OCTOBER 1, 2022 - SEPTEMBER 30, 2023

	FISCAL YEAR 2022/2023 BUDGET 10/1/22 - 9/30/23	AMENDED FINAL BUDGET 10/1/22 - 9/30/23	YEAR TO DATE ACTUAL 10/1/22 - 9/29/23
REVENUES			
Administrative Assessments	82,233	82,623	82,623
Maintenance Assessments	32,340	32,340	32,340
Debt Assessments	188,085	188,086	188,086
Other Revenues	0	0	0
Interest Income	240	8,266	8,166
Total Revenues	\$ 302,898	\$ 311,315	\$ 311,215
ADMINISTRATIVE EXPENDITURES			
Supervisor Fees	5,000	1,200	1,200
Payroll Taxes (Employer)	383	92	92
Management	32,136	32,136	29,458
Secretarial & Field Operations	6,180	6,180	5,665
Legal	8,000	7,500	5,430
Assessment Roll	6,000	6,000	0
Audit Fees	3,800	3,800	3,800
Insurance	6,000	6,134	6,134
Legal Advertisements	675	550	261
Miscellaneous	1,600	1,200	668
Postage	250	230	218
Office Supplies	450	275	224
Dues & Subscriptions	175	175	175
Trustee Fee	3,600	3,548	3,548
Continuing Disclosure Fee	350	350	0
Website Management	2,000	2,000	1,833
Administrative Contingency	700	400	0
TOTAL ADMINISTRATIVE EXPENDITURES	\$ 77,299	\$ 71,770	\$ 58,706
MAINTENANCE EXPENDITURES			
Aquatic Maintenance (SFH - 50)	5,400	7,500	6,505
Aquatic Maintenance (TH - 23)	1,800	500	0
Lawn Maintenance (SFH - 50)	22,500	18,000	15,714
Lawn Maintenance/Lake Tracts (TH - 23)	6,000	10,000	9,117
Lake Tract Shoreline Maintenance (SFH - 50)	900	500	0
Lake Tract Shoreline Maintenance (TH - 23)	480	250	0
Miscellaneous Maintenance Expenses (SFH - 50)	8,000	2,000	0
Miscellaneous Maintenance Expenses (TH - 23)	750	375	0
Misc Grounds Maintenance/Mulch/Fertilizer	4,800	2,000	260
Engineering/Inspections	1,020	1,060	1,060
Outside Janitorial Services (SFH - 50)	3,300	1,000	0
Contingency	2,300	1,200	0
TOTAL MAINTENANCE EXPENDITURES	\$ 57,250	\$ 44,385	\$ 32,656
TOTAL EXPENDITURES	\$ 134,549	\$ 116,155	\$ 91,362
REVENUES LESS EXPENDITURES	\$ 168,349	\$ 195,160	\$ 219,853
Bond Payments	(176,800)	(179,292)	(179,292)
Balance	\$ (8,451)	\$ 15,868	\$ 40,561
County Appraiser & Tax Collector Fee	(6,053)	(2,916)	(2,916)
Discounts For Early Payments	(12,106)	(11,238)	(11,238)
Excess/ (Shortfall)	\$ (26,610)	\$ 1,714	\$ 26,407
Carryover From Prior Year	26,610	26,610	0
Net Excess/ (Shortfall)	\$ -	\$ 28,324	\$ 26,407

FUND BALANCE AS OF 9/30/22	
FY 2022/2023 ACTIVITY	
FUND BALANCE AS OF 9/30/23	

\$218,752
\$1,714
\$220,466

Notes

Carryover From Prior Year Of \$26,610 was used to reduce Fiscal Year 2022/2023 Assessments.
 \$25,450 Of Fund Balance To Be Used To Reduce 2023/2024 Assessments.

AMENDED FINAL BUDGET
SAUSALITO BAY COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND
FISCAL YEAR 2022/2023
OCTOBER 1, 2022 - SEPTEMBER 30, 2023

	FISCAL YEAR 2022/2023 BUDGET	AMENDED FINAL BUDGET	YEAR TO DATE ACTUAL
REVENUES	10/1/22 - 9/30/23	10/1/22 - 9/30/23	10/1/22 - 9/29/23
Interest Income	25	7,116	7,016
NAV Tax Collection	176,775	179,292	179,292
Total Revenues	\$ 176,800	\$ 186,408	\$ 186,308
EXPENDITURES			
Principal Payments	110,000	110,000	110,000
Interest Payments	66,800	68,863	68,863
Total Expenditures	\$ 176,800	\$ 178,863	\$ 178,863
Excess/ (Shortfall)	\$ -	\$ 7,545	\$ 7,445

FUND BALANCE AS OF 9/30/22	\$162,948
FY 2022/2023 ACTIVITY	\$7,545
FUND BALANCE AS OF 9/30/23	\$170,493

Notes

Reserve Fund Balance = \$90,000*. Revenue Fund Balance = \$80,493*

Revenue Fund Balance To Be Used To Make 11/1/2023 Interest Payment Of \$32,369.

* Approximate Amounts

2013 Bond Refunding

Original Par Amount =	\$2,595,000	Annual Principal Payments Due:
Interest Rate =	1.375% - 4.00%	May 1st
Issue Date =	March 2013	Annual Interest Payments Due:
Maturity Date =	May 2035	May 1st & November 1st
Par Amount As Of 9/30/23 =	\$1,640,000	