

Sausalito Bay
Community Development District

**Amended Final Budget For
Fiscal Year 2023/2024
October 1, 2023 - September 30, 2024**

CONTENTS

- I AMENDED FINAL OPERATING FUND BUDGET**
- II AMENDED FINAL DEBT SERVICE FUND BUDGET**

AMENDED FINAL BUDGET
SAUSALITO BAY COMMUNITY DEVELOPMENT DISTRICT
OPERATING FUND
FISCAL YEAR 2023/2024
OCTOBER 1, 2023 - SEPTEMBER 30, 2024

	FISCAL YEAR 2023/2024 BUDGET 10/1/23 - 9/30/24	AMENDED FINAL BUDGET 10/1/23 - 9/30/24	YEAR TO DATE ACTUAL 10/1/23 - 8/31/24
REVENUES			
Administrative Assessments	83,972	84,571	84,571
Maintenance Assessments	33,511	33,511	33,511
Debt Assessments	184,654	184,654	184,654
Other Revenues	0	0	0
Interest Income	300	12,750	12,458
Total Revenues	\$ 302,437	\$ 315,486	\$ 315,194
ADMINISTRATIVE EXPENDITURES			
Supervisor Fees	5,000	2,200	2,200
Payroll Taxes (Employer)	383	168	168
Management	33,096	33,096	30,338
Secretarial & Field Operations	6,180	6,180	5,665
Legal	8,000	9,000	7,385
Assessment Roll	6,000	6,000	0
Audit Fees	3,900	3,300	3,300
Insurance	6,500	6,594	6,594
Legal Advertisements	675	2,800	1,882
Miscellaneous	1,500	900	683
Postage	250	190	177
Office Supplies	425	300	232
Dues & Subscriptions	175	175	175
Trustee Fee	3,800	3,548	3,548
Continuing Disclosure Fee	350	350	0
Website Management	2,000	2,000	1,833
Administrative Contingency	700	700	0
TOTAL ADMINISTRATIVE EXPENDITURES	\$ 78,934	\$ 77,501	\$ 64,180
MAINTENANCE EXPENDITURES			
Aquatic Maintenance (SFH - 50)	5,400	7,500	6,839
Aquatic Maintenance (TH - 23)	1,800	600	0
Lawn Maintenance (SFH - 50)	22,500	19,000	14,217
Lawn Maintenance/Lake Tracts (TH - 23)	6,000	5,000	3,779
Lake Tract Shoreline Maintenance (SFH - 50)	900	450	0
Lake Tract Shoreline Maintenance (TH - 23)	480	240	0
Miscellaneous Maintenance Expenses (SFH - 50)	8,000	4,000	0
Miscellaneous Maintenance Expenses (TH - 23)	750	375	0
Misc Grounds Maintenance/Mulch/Fertilizer	4,800	2,400	0
Engineering/Inspections	1,600	1,100	1,100
Outside Janitorial Services (SFH - 50)	3,000	1,000	200
Contingency (Tree Intallation, Etc.)	2,020	15,000	10,391
TOTAL MAINTENANCE EXPENDITURES	\$ 57,250	\$ 56,665	\$ 36,526
TOTAL EXPENDITURES	\$ 136,184	\$ 134,166	\$ 100,706
REVENUES LESS EXPENDITURES	\$ 166,253	\$ 181,320	\$ 214,488
Bond Payments	(173,575)	(176,084)	(176,084)
Balance	\$ (7,322)	\$ 5,236	\$ 38,404
County Appraiser & Tax Collector Fee	(6,043)	(2,912)	(2,912)
Discounts For Early Payments	(12,085)	(11,111)	(11,111)
Excess/ (Shortfall)	\$ (25,450)	\$ (8,787)	\$ 24,381
Carryover From Prior Year	25,450	25,450	0
Net Excess/ (Shortfall)	\$ -	\$ 16,663	\$ 24,381

FUND BALANCE AS OF 9/30/23	
FY 2023/2024 ACTIVITY	
FUND BALANCE AS OF 9/30/24	

\$232,039
(\$8,787)
\$223,252

Notes

Carryover From Prior Year Of \$25,540 was used to reduce Fiscal Year 2023/2024 Assessments.
\$29,200 Of Fund Balance To Be Used To Reduce 2024/2025 Assessments.

AMENDED FINAL BUDGET
SAUSALITO BAY COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND
FISCAL YEAR 2023/2024
OCTOBER 1, 2023 - SEPTEMBER 30, 2024

	FISCAL YEAR 2023/2024 BUDGET	AMENDED FINAL BUDGET	YEAR TO DATE ACTUAL
REVENUES	10/1/23 - 9/30/24	10/1/23 - 9/30/24	10/1/23 - 8/31/24
Interest Income	100	8,700	8,620
NAV Tax Collection	173,575	176,084	174,169
Total Revenues	\$ 173,675	\$ 184,784	\$ 182,789
EXPENDITURES			
Principal Payments	110,000	110,000	110,000
Interest Payments	63,675	64,738	64,738
Total Expenditures	\$ 173,675	\$ 174,738	\$ 174,738
Excess/ (Shortfall)	\$ -	\$ 10,046	\$ 8,051

FUND BALANCE AS OF 9/30/23	\$171,103
FY 2023/2024 ACTIVITY	\$10,046
FUND BALANCE AS OF 9/30/24	\$181,149

Notes

Reserve Fund Balance = \$90,000*. Revenue Fund Balance = \$91,149*

Revenue Fund Balance To Be Used To Make 11/1/2024 Interest Payment Of \$30,306.

* Approximate Amounts

2013 Bond Refunding

Original Par Amount =	\$2,595,000	Annual Principal Payments Due:
Interest Rate =	1.375% - 4.00%	May 1st
Issue Date =	March 2013	Annual Interest Payments Due:
Maturity Date =	May 2035	May 1st & November 1st
Par Amount As Of 9/30/24 =	\$1,530,000	