

Sausalito Bay
Community Development District

**Amended Final Budget For
Fiscal Year 2024/2025
October 1, 2024 - September 30, 2025**

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AMENDED FINAL BUDGET
SAUSALITO BAY COMMUNITY DEVELOPMENT DISTRICT
OPERATING FUND
FISCAL YEAR 2024/2025
OCTOBER 1, 2024 - SEPTEMBER 30, 2025

	FISCAL YEAR 2024/2025 BUDGET 10/1/24 - 9/30/25	AMENDED FINAL BUDGET 10/1/24 - 9/30/25	YEAR TO DATE ACTUAL 10/1/24 - 8/31/25
REVENUES			
Administrative Assessments	86,189	86,921	86,921
Maintenance Assessments	29,202	29,204	29,204
Debt Assessments	183,996	183,996	183,996
Other Revenues	0	0	0
Interest Income	600	9,000	8,537
Total Revenues	\$ 299,987	\$ 309,121	\$ 308,658
ADMINISTRATIVE EXPENDITURES			
Supervisor Fees	5,000	3,400	2,400
Payroll Taxes (Employer)	383	344	184
Management	34,080	34,080	31,240
Secretarial & Field Operations	6,180	6,180	5,665
Legal	8,000	8,000	5,940
Assessment Roll	6,000	6,000	0
Audit Fees	3,400	3,400	3,400
Insurance	7,100	6,858	6,858
Legal Advertisements	1,800	2,000	1,371
Miscellaneous	1,400	1,400	1,092
Postage	250	150	113
Office Supplies	400	250	192
Dues & Subscriptions	175	175	175
Trustee Fee	3,800	3,816	3,816
Continuing Disclosure Fee	350	350	0
Website Management	2,000	2,000	1,833
Administrative Contingency	700	700	0
TOTAL ADMINISTRATIVE EXPENDITURES	\$ 81,018	\$ 79,103	\$ 64,279
MAINTENANCE EXPENDITURES			
Aquatic Maintenance (SFH - 50)	5,400	8,229	6,989
Aquatic Maintenance (TH - 23)	1,800	500	0
Lawn Maintenance (SFH - 50)	22,500	24,000	17,214
Lawn Maintenance/Lake Tracts (TH - 23)	6,000	6,500	4,576
Lake Tract Shoreline Maintenance (SFH - 50)	900	500	0
Lake Tract Shoreline Maintenance (TH - 23)	480	500	0
Miscellaneous Maintenance Expenses (SFH - 50)	8,000	2,500	0
Miscellaneous Maintenance Expenses (TH - 23)	750	500	0
Misc Grounds Maintenance/Mulch/Fertilizer	4,800	8,000	6,970
Engineering/Inspections	1,600	2,500	1,770
Outside Janitorial Services (SFH - 50)	3,000	1,500	600
Contingency (Tree Installation, Etc.)	2,020	2,020	0
TOTAL MAINTENANCE EXPENDITURES	\$ 57,250	\$ 57,249	\$ 38,119
TOTAL EXPENDITURES	\$ 138,268	\$ 136,352	\$ 102,398
REVENUES LESS EXPENDITURES	\$ 161,719	\$ 172,769	\$ 206,260
Bond Payments	(172,956)	(175,559)	(175,559)
Balance	\$ (11,237)	\$ (2,790)	\$ 30,701
County Appraiser & Tax Collector Fee	(5,988)	(2,888)	(2,888)
Discounts For Early Payments	(11,975)	(10,843)	(10,843)
Excess/ (Shortfall)	\$ (29,200)	\$ (16,521)	\$ 16,970
Carryover From Prior Year	29,200	29,200	0
Net Excess/ (Shortfall)	\$ -	\$ 12,679	\$ 16,970

FUND BALANCE AS OF 9/30/24	\$242,525
FY 2024/2025 ACTIVITY	(\$16,521)
FUND BALANCE AS OF 9/30/25	\$226,004

Notes

Carryover From Prior Year Of \$31,185 was used to reduce Fiscal Year 2024/2025 Assessments.
\$29,200 Of Fund Balance To Be Used To Reduce 2025/2026 Assessments.

AMENDED FINAL BUDGET
SAUSALITO BAY COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND
FISCAL YEAR 2024/2025
OCTOBER 1, 2024 - SEPTEMBER 30, 2025

	FISCAL YEAR 2024/2025 BUDGET	AMENDED FINAL BUDGET	YEAR TO DATE ACTUAL
REVENUES	10/1/24 - 9/30/25	10/1/24 - 9/30/25	10/1/24 - 8/31/25
Interest Income	500	7,400	6,949
NAV Tax Collection	172,956	172,026	172,026
Total Revenues	\$ 173,456	\$ 179,426	\$ 178,975
EXPENDITURES			
Principal Payments	115,000	115,000	115,000
Interest Payments	58,456	60,613	60,613
Total Expenditures	\$ 173,456	\$ 175,613	\$ 175,613
Excess/ (Shortfall)	\$ -	\$ 3,813	\$ 3,362

FUND BALANCE AS OF 9/30/24	\$181,815
FY 2024/2025 ACTIVITY	\$3,813
FUND BALANCE AS OF 9/30/25	\$185,628

Notes

Reserve Fund Balance = \$90,000*. Revenue Fund Balance = \$95,628*

Revenue Fund Balance To Be Used To Make 11/1/2025 Interest Payment Of \$28,150.

* Approximate Amounts

2013 Bond Refunding

Original Par Amount =	\$2,595,000	Annual Principal Payments Due:
Interest Rate =	1.375% - 4.00%	May 1st
Issue Date =	March 2013	Annual Interest Payments Due:
Maturity Date =	May 2035	May 1st & November 1st
Par Amount As Of 9/30/25 =	\$1,415,000	